

August 4, 2008

Company Name	GungHo Online Entertainment, Inc.
President & CEO	Kazuki Morishita
Code No.:3765; Listed on Osaka Stock Exchange Hercules Market	
Inquiry	Norio Ishimi, General Manager, IR/Corporate Communication Office
Tel: 03-5511-1400 (Switchboard)	

Notification of Personnel Appointments

GungHo Online Entertainment, Inc. is pleased to announce the following executive level personnel appointments.

1. Appointment detail

New Title	Name	Current Title
Corporate Officer Business Group Officer Development Business Group	Hideyuki Yokoyama	Corporate Officer General Manager Development Business Group
—————	Hiroshi Hamagaki	Corporate Officer Business Group Officer Development Business Group

2. Effective date

August 4, 2008